

**COBB COUNTY EMPLOYEES RETIREMENT PLAN**

Board of Trustees  
Meeting of June 2, 2009

Present: Virgil Moon, Chairman  
Brad Bowers, Trustee  
Tony Hagler, Trustee  
Gary Bottoms, Trustee  
J. Allen Wright, UBS Financial Services  
John Alexander, UBS Financial Services  
Ken Fillman, Vice President, SunTrust  
Jose Fernandez, Cavanaugh Macdonald  
John Bergey, Cobb County Finance  
Sheriff Neil Warren, Sheriff's Office  
Col. Don Bartlett, Sheriff's Office  
Milton Beck, Sheriff's Office  
Jeff Burris, Cobb County Fire Department  
J. J. Travers, Cobb County Fire Department

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order at 8:00 a.m. in the 3<sup>rd</sup> Floor Commissioner's Board Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. Minutes of the May 11, 2009 meeting were approved as submitted.
2. Fund Manager Reports were presented by George Hoelwyne and Scott Weber of Vaughan Nelson and by Beth Baron and Howard Bos of Richmond Capital.
3. Trustee Report was presented by Ken Fillman.
4. Advisor Report was presented by Allen Wright.

A motion was made by Mr. Moon seconded by Mr. Bowers to approve the recommended changes to move equity investments to 65% by July 1, 2009 with existing managers.

Vote: 4-0

A motion was made by Mr. Moon seconded by Mr. Bowers to approve the recommendation for moving ten percent (10 %) of the fund assets from the Fixed Income funds to Equity funds on June 2, 2009.

Vote: 4-0

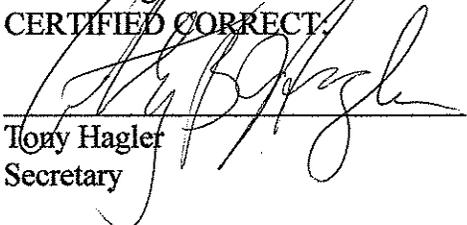
5. A motion was made by Mr. Moon seconded by Mr. Bowers for the Board of Trustees to ratify the following five (5) payments: Vote: 4-0

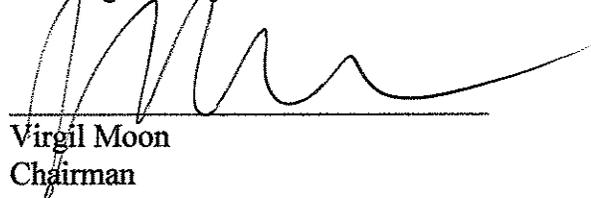
(1)	Troutman Sanders.....	\$18,000.00
(2)	Systematic.....	\$ 1,906.97
(3)	Cavanaugh Macdonald.....	\$ 4,486.00
(4)	Eagle Capital Management.....	\$33,679.48
(5)	SunTrust Master Custodian.....	\$31,156.77

The next meeting date will be on Tuesday, August 25, 2009 at 8:00 a.m. in the 5<sup>th</sup> Floor Support Services Conference Room, 100 Cherokee Street, Marietta, Georgia.

There being no further items of business, the regular meeting was adjourned at 9:50 a.m.

CERTIFIED CORRECT.

  
Tony Hagler  
Secretary

  
Virgil Moon  
Chairman