

BOARD OF TRUSTEES
Cobb County Government Employees' Pension Plan
Retirement Health Savings Employer Investment Program
Meeting of May 25, 2010

Present: Virgil Moon, Chairman
Jim Pehrson, Trustee
Gary Bottoms, Trustee
J. Allen Wright, UBS Financial Services
W. Earle Dodd, III, UBS Financial Services
Van G. Price, UBS Financial Services
Alston Dodd, UBS Financial Services
Ken Fillman, SunTrust
Jose Fernandez, Cavanaugh Macdonald
Michelle Page, Cobb County Human Resources
Betty Banks, Cobb County Human Resources
John Bergey, Cobb County Finance
David Cook, Cobb County Citizen

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order at 8:00 a.m. in the 5th Floor Support Services Conference Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. Minutes of the March 10, 2010 meeting were approved as submitted.
2. Manager Reports – No report
3. Trust Report – No report
4. Advisor Report was presented by Earle Dodd, Van Price and Allen Wright
5. Actuarial Report was presented by Jose Fernandez.
A motion was made by Gary Bottoms and seconded by Jim Pehrson to approve the Actuarial Report.

A motion was made by Jim Pehrson and seconded by Virgil Moon for the Board of Trustees to ratify the following four (4) payments: Vote: 3-0

(1)	SunTrust Master.....	\$ 35,949.68
(2)	Westfield.....	\$ 35,935.57
(3)	Cavanaugh Macdonald.....	\$ 4,145.00
(4)	Troutman Sanders.....	\$ 3,591.00

Old Business:

Virgil Moon reported that they are continuing discussions with our vendors regarding reducing prices. He will update the committee at the next meeting.

Gary Bottoms and Virgil Moon are continuing looking at developing Governance policies. They will bring back to the Board this fall.

New Business:

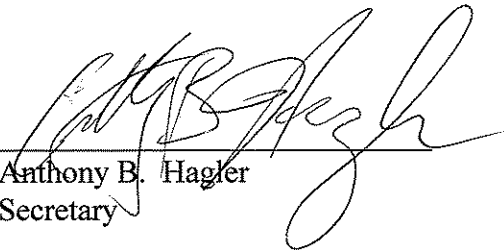
Virgil Moon reported that the Annual Report this year will contain three (3) sections: Traditional Pension Plan, Hybrid Plan, and OPEB Plan.

We will contact ICMA regarding crediting the Cobb County OPEB Plan \$75,000 for delay in moving contributions into new allocation plan per direction in September, 2009.

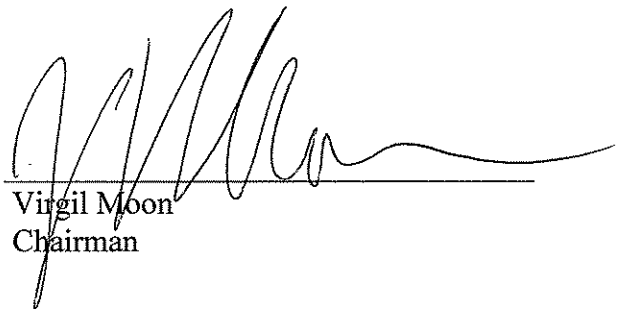
The next scheduled meeting will be on August 24, 2010 at 8:00 a.m. in the 3rd Floor Board of Commissioners Public Meeting Room, 100 Cherokee Street, Bldg.A Marietta, Georgia.

There being no further items of business, the regular meeting was adjourned at 9:10 a.m.

CERTIFIED CORRECT:



Anthony B. Hagler
Secretary



Virgil Moon
Chairman