

BOARD OF TRUSTEES
Cobb County Government Employees' Pension Plan
Retirement Health Savings Employer Investment Program
Meeting of November 1, 2010

Present: Virgil Moon, Chairman
 Jim Pehrson, Trustee
 Gary Bottoms, Trustee
 Tony Hagler, Trustee
 Bill Hutson, Trustee
 W. Earle Dodd, III, UBS Financial Services
 Van G. Price, UBS Financial Services
 Ken Fillman, SunTrust
 Jose Fernandez, Cavanaugh Macdonald
 Betty Banks, Cobb County Human Resources
 John Bergey, Cobb County Finance
 Roswell Story, Cobb County Retiree

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order at 8:00 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. A motion was made by Bill Hutson and seconded by Tony Hagler to approve the minutes of the August 24, 2010 meeting with the revision to the list of attendees to include Bill Hutson, Trustee.
Vote: 5-0
2. Manager Reports
 - Ivy Asset Strategy, Global Allocator – Marlene Alexander
 - Eagle Small Cap Growth – Nancy Clark
3. Trustee Report was presented by Ken Fillman
4. Advisor Report was presented by Earle Dodd & Van Price
5. Invoice Payments Approval – Jim Pehrson

A motion was made by Tony Hagler and seconded by Virgil Moon to ratify the following (11) payments Vote: 5-0

(1)	Cavanaugh Macdonald.....	\$ 6,748.00
(2)	Cavanaugh Macdonald.....	\$ 15,901.00
(3)	Troutman Sanders.....	\$ 520.00
(4)	Cavanaugh Macdonald.....	\$ 6,065.00
(5)	Cavanaugh Macdonald.....	\$ 396.00
(6)	Congress Asset Management.....	\$ 17,856.89
(7)	Cadence Capital Management.....	\$ 20,821.00
(8)	UBS Financial Services.....	\$ 46,477.45
(9)	Vaughn Nelson.....	\$ 21,669.79
(10)	Richmond Capital.....	\$ 17,529.00
(11)	Merganser Capital.....	\$ 16,144.00
	Total.....	\$149,307.13

Old Business

- Governance Policy – Virgil Moon
- GASB Preliminary Views on Pensions – Virgil Moon

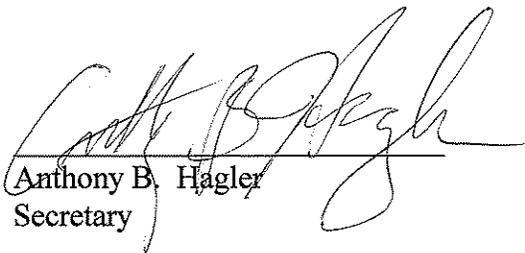
New Business

- Calendar for 2011- A motion was made by Virgil Moon to approve the Board of Trustees Calendar for 2011 and it was seconded by Jim Pehrson. Vote: 5-0
- Retirement Activity Report was presented by Tony Hagler.

The next scheduled meeting will be on November 30, 2010 at 8:00 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Bldg. A., Marietta, Georgia.

There being no further items of business, the regular meeting was adjourned at 9:15 a.m.

CERTIFIED CORRECT:


Anthony B. Hagler
Secretary


Virgil Moon
Chairman