

**BOARD OF TRUSTEES**  
**Cobb County Government Employees' Pension Plan**  
**Retirement Health Savings Employer Investment Program**  
**Meeting of November 30, 2010**

Present: Virgil Moon, Chairman  
Jim Pehrson, Trustee  
Tony Hagler, Trustee  
Bill Hutson, Trustee  
Allen Wright, UBS Financial Services  
Van G. Price, UBS Financial Services  
Jose Fernandez, Cavanaugh Macdonald  
Betty Banks, Cobb County Human Resources  
John Bergey, Cobb County Finance

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order at 8:00 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. A motion was made by Bill Hutson and seconded by Jim Pehrson to approve the minutes of the November 1, 2010 meeting.  
Vote: 4-0
2. Manager Reports - None
3. Advisor Report was presented – Allen Wright  
After Allen Wright discussed the revisions to the Investment Policy, a motion was made by Jim Pehrson and seconded by Virgil Moon to approve the revised Policy and post on web.  
Vote: 4-0
5. Invoice Payments Approval – Jim Pehrson

A motion was made by Tony Hagler and seconded by Virgil Moon to ratify the following (4 ) payments  
Vote: 4-0

(1)	Westfield Capital Management.....	\$ 35,012.37
(2)	Eagle Capital Management.....	\$ 41,857.78
(3)	Cavanaugh Macdonald.....	\$ 3,538.00
(4)	Troutman Sanders.....	\$ 1,040.00
	Total.....	\$ 81,448.15

Old Business

OPEB Report  
ICMA Report  
457 Plan  
401a Plan  
Other Plans

New Business

- Board of Trustees Governance Policies – Virgil Moon

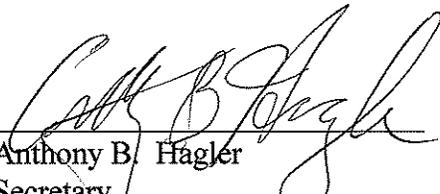
Gary Bottoms suggested about a year ago that the Board research Governance Policies. Virgil Moon and Gary Bottoms did an extensive research and developed for Board consideration and approval. A motion was made by Virgil Moon and seconded by Jim Pehrson to approve the Governance Policy and to attach Legal Opinion, (email from our Attorney) also instructed to post policy on website.

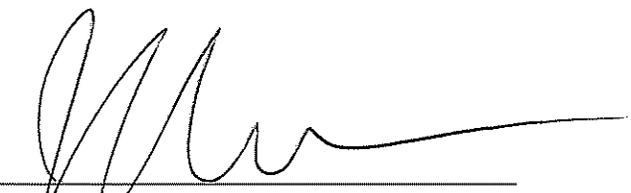
- Reimbursement of Litigation Expenses in Maxim Case – Virgil Moon  
The Judge ruled that a reimbursement of \$7,000 for personal expenses was due to Cobb County. The \$7,000 was put back into the Pension Fund.
- Resolution to Authorize LGIP (Ga Fund 1) Investment – Virgil Moon

The next scheduled meeting will be on February 1, 2011 at 8:00 a.m. in the 3<sup>rd</sup> Floor Board of Commissioners Board Room, 100 Cherokee Street, Bldg. A., Marietta, Georgia.

There being no further items of business, the regular meeting was adjourned at 8:58 a.m.

CERTIFIED CORRECT:

  
\_\_\_\_\_  
Anthony B. Hagler  
Secretary

  
\_\_\_\_\_  
Virgil Moon  
Chairman