

Cobb County Government Employees' Pension Plan

Style Analysis

As of 11/22/2010

Manager/Accounts	% Assets	Large Cap Growth	Large Cap Blend	Large Cap Value	Mid Cap Blend	Small Cap Growth	Small Cap Value	Global	International	Fixed Income	Cash	Total Portfolio
Westfield Capital Management	6.4%	\$ 23,368,701										\$ 23,368,701
Congress Asset Management	4.7%	\$ 17,073,986										\$ 17,073,986
Vanguard S&P 500 (VINIX)	10.5%		\$ 38,427,840									\$ 38,427,840
Eagle Capital	6.7%			\$ 24,701,098								\$ 24,701,098
LSV Value Equity (LSVEX)	4.8%			\$ 17,709,305								\$ 17,709,305
Vanguard Mid Cap (VMCIX)	6.7%				\$ 24,587,742							\$ 24,587,742
*Eagle Asset Management	2.6%					\$ 9,375,929						\$ 9,375,929
Vaughan Nelson	2.5%						\$ 9,294,300					\$ 9,294,300
BlackRock Global Allocation (MALOX)	3.3%							\$ 12,277,058				\$ 12,277,058
First Eagle Global (SGIIX)	3.4%							\$ 12,428,381				\$ 12,428,381
Ivy Asset Strategy (IVAEX)	3.5%							\$ 12,771,395				\$ 12,771,395
Vanguard Total Int'l Stock (VGT SX)	7.1%								\$ 26,092,866			\$ 26,092,866
Thornburg Int'l Value (TGVIX)	3.7%								\$ 13,572,209			\$ 13,572,209
Dodge & Cox Int'l (DODFX)	3.8%								\$ 14,036,308			\$ 14,036,308
Vanguard Int Bond (VBIMX)	7.4%									\$ 27,066,529		\$ 27,066,529
CIGNA	1.0%									\$ 3,662,052		\$ 3,662,052
Richmond	10.7%									\$ 39,145,369		\$ 39,145,369
Merganser	10.3%									\$ 37,702,193		\$ 37,702,193
**Committee Directed-Federated (POI XX)	0.0%										\$ 148,091	\$ 148,091
***Committee Directed -GF-(LGIP)	0.9%										\$ 3,120,095	\$ 3,120,095
Total	100.0%	\$ 40,442,687	\$ 38,427,840	\$ 42,410,403	\$ 24,587,742	\$ 9,375,929	\$ 9,294,300	\$ 37,476,835	\$ 53,701,384	\$ 107,576,143	\$ 3,268,186	\$ 366,561,450
Current Allocation		11.03%	10.48%	11.57%	6.71%	2.56%	2.54%	10.22%	14.65%	29.35%	0.89%	100%
***Target Allocation		11.00%	9.00%	11.00%	6.00%	2.50%	2.50%	10.00%	13.00%	35.00%		100%
Difference in %		0.03%	1.48%	0.57%	0.71%	0.06%	0.04%	0.22%	1.65%	-5.65%		

*Eagle Capital Management replaced Cadence 10/2010.

**Maximum of \$3.5MM. Anything over is invested.

***Maximum of \$500K. Anything over is invested.

****The target allocation was updated to include the global allocation at the 2009 12/31 meeting held 3/2/2010.

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